

**REGISTERED COMPANY NUMBER: SC670975 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC050623**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Go Forth and Clyde

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Contents of the Financial Statements  
for the Year Ended 31 August 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

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**TRUSTEES**

A N McCalla (appointed 5.3.22)  
L McIntyre (resigned 17.4.23)  
H Rashad (appointed 20.3.22)  
E L Wallace  
C W Butterwick (resigned 19.3.22)  
M E Hill (resigned 23.10.21)  
G Montgomery (resigned 5.3.22)  
G D Nilsen (resigned 23.10.21)  
B Wilson (resigned 23.10.21)  
N D MacGillivray (appointed 15.5.23)  
M J Walsh (appointed 15.5.23)

**REGISTERED OFFICE**

Lock 16 Portdownie  
Camelon  
Falkirk  
FK1 4QZ

**REGISTERED COMPANY  
NUMBER**

SC670975 (Scotland)

**REGISTERED CHARITY  
NUMBER**

SC050623

**INDEPENDENT EXAMINER**

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

## Go Forth and Clyde

### Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Go Forth and Clyde was set up as a charitable organisation in Falkirk to take over from their sister organisation, ReUnion Canals. ReUnion decided to refocus their activities on their Edinburgh site, providing an opportunity for a new organisation to take over running of the Falkirk operation. Charitable status was granted by The office of the Scottish Charity Regulator on the 10th December 2020.

A TUPE process moved the existing staff, over to Go Forth and Clyde (GF&C) during 2020. Storage and office containers, and the dayboat, the 'Jaggy Thistle' were also transferred. GF&C are based at Portdownie, at Lock 16 on the Forth and Clyde canal in Falkirk. Our aims are to advance the education of the public about inland waterways and in particular the Lowland Canals and to encourage and promote the use of the canals for the benefit of the public.

We aim to use the canals as a resource to support local community development and to encourage the wider public to learn, develop and to use them in ways that support physical, emotional and mental wellbeing.

We have a focus on the use and enjoyment of the canals and canal side activities, but also to promote conservation of the waterways, encouraging interest in local biomes and biodiversity.

##### **Main activities**

Current activities include holding the Scottish Canals contract for lock-keeping on the Forth and Clyde canal between Lock 2 at the Kelpies and Lock 20 at Banknock. This is provided through two staff members alongside a team of around 25 dedicated volunteers.

We also have a new Development Manager brought on in early 2022, who manages all of our various funding relationships and reporting, as well as overseeing the development of our new community workshop and activity hub '@16', named by the community.

##### **Public benefit**

We offer opportunities to individuals and communities to develop using boating and canals, and hope that by developing the canal side offer for local communities that the Forth and Clyde canal can again become a source of enjoyment, activity and wellbeing.

## **ACHIEVEMENT AND PERFORMANCE**

The 2021/22 lock-keeping season was relatively busy one which the lock-keeping team dealt with through their dedication and skill. From April until the November our volunteers moved 448 (420 in 2021) boats. 3650.5 hours (3534.5 hours in 2021) were volunteered on lock keeping.

There is no immediate requirement for new recruits at this stage. Prospective lock-keeping volunteers have been informed of the other activities and workshops we have available and directed them towards our website and social media. All our volunteers have adequate PPE for starting the new season. Several life jackets have been serviced and we received training to staff and volunteers on Friday 3rd March and Monday 6th March, and Monday 20th March.

We have collected 2 new electrically assisted mountain bikes from Decathlon and we now have a sufficient number of E-bikes.

We worked with Scottish Canals to renegotiate the contract for lock-keeping for the coming year, with the understanding that we work in partnership to bring in further funding to support this work from the 2023-24 season.

We have expanded our volunteering training to include a repair shop and a boat crew team, in response to consultations and ideas from our volunteers.

We installed a former canteen portacabin at our site in March. We have quarterly meetings of members to establish aims for the project. The initial activities that were identified for the project were woodwork, bike repair, arts and crafts, gardening and sewing.

We also established a boat crew and started weekly boat trips for volunteers to practice their boat skipping and crewing skills, to build their confidence but also get a good day out. Volunteers from the boat crew have also began taking groups from the community on free boat trips. Over this period 11 of our volunteers have gained Royal Yacht association Inland Helmsman qualification and 6 qualified as RYA First Aiders. 9 volunteers qualified as Velotech Bike Mechanics and 1 qualified as a cycle ride leader, 1 qualified as a mental health first aider.

In a recent survey of our volunteers in Oct 2022, of those that responded (9), 100% said that since starting volunteering their mental/emotional health is better, 100% said that they feel more motivated, 100% said that they feel more part of their community and less isolated and lonely. 89% also said that they had acquired new skills, and that their physical fitness and stamina had increased.

## **FINANCIAL REVIEW**

### **Financial position**

Results for the period ended 31 August 2022 are presented in the Statement of Financial Activities (SOFA) on page 6. Income for the year was £153,224 (2021: £51,549) and expenditure for the year was £141,378 (2021: £34,307).

Overall the SOFA shows a net inflow of funds of £11,846 (2021: £17,242). This increase the funds brought forward and gives a surplus to carry forward of £29,088, £4,597 of which is restricted.

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise.

### **FUTURE PLANS**

The Company was successful in securing funding from a number of sources. Approval of £60,000 funding over 3 years to support the payment of a Development Manager has been achieved from Robertson Trust Fund and match funding for the remainder from the Volunteer Support Fund, which also fund some volunteer equipment and training.

Community Renewal funding of £58,000 was also secured for setting up of a Repair Shop (later called @16), seasonal staffing, equipment and well-being activities. This funding was used between January and September 2022.

£2000 was received from Camelon Sports Hub to buy e-bikes.

Falkirk Council's Employment and Training Unit paid the wages of 6 volunteers / trainees on placement for a period of up to 6 months. The salary costs are therefore showing higher than expected between April and August 2022 as they include these costs which were subsequently reimbursed.

The Community Renewal Funding was one off funding that allowed us to develop @16 and to make this fully operational, it also allowed us to free up funds from VSF and Robertson Trust to support a wide range of volunteer training and community activities. However the CRF this was short term/ non recurring funding that has now finished. The current board have renegotiated the contract with Scottish Canals and the value of this will increase to £55k for the period from April 2023 to March 2024. Finally, there was a successful application made to Falkirk Council's Community Choices Fund for support for an electric vehicle that will enable the purchase of that vehicle in summer 2023.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Go Forth and Clyde is a company limited by guarantee, without share capital and a Scottish Charitable organisation, registered with OSCR and Companies House.

We are governed by a Memorandum and Articles of Association.

#### **Recruitment and appointment of new trustees**

In the last twelve months have been challenging ones in which to bring a new organisation to life, and as such the Board has gone through a number of changes.


The current Board would like to recognise and give thanks to all of those Trustees who have been involved with the Board until this point, recognising the commitment, time and skill each person brought and the amount of work which has been done to get the organisation to this stage.

Trustees are currently recruited for the most part from the local area, with notice given to a mix of skills, experience and backgrounds. The Board is currently undergoing a recruitment drive to extend the depth of skills available and to ensure the requirements of governance can be more evenly spread.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29th May 2023 and signed on its behalf by:



M Walsh - Trustee

Independent Examiner's Report to the Trustees of  
Go Forth and Clyde

I report on the accounts for the year ended 31 August 2022 set out on pages six to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Ian Bilisland  
The Association of Chartered Certified Accountants

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Date: ..... 29/5/23 .....

Go Forth and Clyde

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.8.22 Total funds £	Period 17.8.20 to 31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,066	1	3,067	13,577
<b>Charitable activities</b>					
General fund		72,884	-	72,884	37,969
ETU Fund		-	12,520	12,520	-
Community Renewal Fund		-	53,189	53,189	-
Volunteer Scotland Fund		-	11,500	11,500	-
Investment income	2	<u>64</u>	<u>-</u>	<u>64</u>	<u>3</u>
<b>Total</b>		<u>76,014</u>	<u>77,210</u>	<u>153,224</u>	<u>51,549</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		68,765	-	68,765	34,307
ETU Fund		-	12,520	12,520	-
Community Renewal Fund		-	52,387	52,387	-
Volunteer Scotland Fund		<u>-</u>	<u>7,706</u>	<u>7,706</u>	<u>-</u>
<b>Total</b>		<u>68,765</u>	<u>72,613</u>	<u>141,378</u>	<u>34,307</u>
<b>NET INCOME</b>		7,249	4,597	11,846	17,242
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>17,242</u>	<u>-</u>	<u>17,242</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>24,491</u>	<u>4,597</u>	<u>29,088</u>	<u>17,242</u>

The notes form part of these financial statements



Go Forth and Clyde

Balance Sheet  
31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-	7,598	7,598	-
Cash at bank and in hand		<u>31,936</u>	<u>3,794</u>	<u>35,730</u>	<u>21,577</u>
		31,936	11,392	43,328	21,577
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(7,445)</u>	<u>(6,795)</u>	<u>(14,240)</u>	<u>(4,335)</u>
<b>NET CURRENT ASSETS</b>					
		<u>24,491</u>	<u>4,597</u>	<u>29,088</u>	<u>17,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>24,491</u>	<u>4,597</u>	<u>29,088</u>	<u>17,242</u>
<b>NET ASSETS</b>					
		<u>24,491</u>	<u>4,597</u>	<u>29,088</u>	<u>17,242</u>
<b>FUNDS</b>					
Unrestricted funds	9			24,491	17,242
Restricted funds				<u>4,597</u>	-
<b>TOTAL FUNDS</b>					
				<u>29,088</u>	<u>17,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

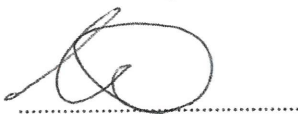
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2023 and were signed on its behalf by:

  
.....  
M Walsh - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	Year Ended	Period
	31.8.22	17.8.20
	£	to
		31.8.21
	£	£
Deposit account interest	<u>64</u>	<u>3</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Year Ended	Period
31.8.22	17.8.20 to 31.8.21
<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,577	-	13,577
<b>Charitable activities</b>			
General fund	37,969	-	37,969
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
<b>Total</b>	<u>51,549</u>	<u>-</u>	<u>51,549</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	<u>34,307</u>	<u>-</u>	<u>34,307</u>
<b>NET INCOME</b>	<u>17,242</u>	<u>-</u>	<u>17,242</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>17,242</u>	<u>-</u>	<u>17,242</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.22	31.8.21
	£	£
Prepayments and accrued income	<u>7,598</u>	<u>-</u>

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 8)	6,796	-
Trade creditors	2,640	1,592
Social security and other taxes	2,012	943
Accruals and deferred income	<u>2,792</u>	<u>1,800</u>
	<u>14,240</u>	<u>4,335</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,796</u>	<u>-</u>

The bank overdraft represents funds borrowed by a restricted fund from the general fund to settle expenditure which is reimbursed in arrears. The overall combined bank funds at the year end were £28,772.

**9. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,242	7,249	24,491
<b>Restricted funds</b>			
Community Renewal Fund	-	803	803
Volunteer Scotland Fund	<u>-</u>	<u>3,794</u>	<u>3,794</u>
	<u>-</u>	<u>4,597</u>	<u>4,597</u>
<b>TOTAL FUNDS</b>	<u>17,242</u>	<u>11,846</u>	<u>29,088</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,014	(68,765)	7,249
<b>Restricted funds</b>			
ETU	12,520	(12,520)	-
Community Renewal Fund	53,190	(52,387)	803
Volunteer Scotland Fund	<u>11,500</u>	<u>(7,706)</u>	<u>3,794</u>
	<u>77,210</u>	<u>(72,613)</u>	<u>4,597</u>
<b>TOTAL FUNDS</b>	<u>153,224</u>	<u>(141,378)</u>	<u>11,846</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>		
General fund	17,242	17,242
	<u>17,242</u>	<u>17,242</u>
<b>TOTAL FUNDS</b>	<u>17,242</u>	<u>17,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,549	(34,307)	17,242
	<u>51,549</u>	<u>(34,307)</u>	<u>17,242</u>
<b>TOTAL FUNDS</b>	<u>51,549</u>	<u>(34,307)</u>	<u>17,242</u>

Community Renewal funding was secured for setting up a Repair Shop (later called @16), seasonal staffing, equipment and well-being activities. This funding was used between January and September 2022.

Falkirk Council's Employment and Training Unit (ETU) paid the wages of 6 volunteers/ trainees on placement for a period up to 6 months.

The Volunteer Support Fund, from Foundation Scotland, and managed by Impact Funding Partners has provided us with the capacity to support development of our current volunteer base as well as the ability to recruit and equip a new set of volunteers to get involved in the life of the canal and canal-side activities. This funding also provided the match funding for our Development Manager post.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

Go Forth and Clyde

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	Year Ended 31.8.22 £	Period 17.8.20 to 31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,067	13,577
<b>Investment income</b>		
Deposit account interest	64	3
<b>Charitable activities</b>		
Volunteer Scotland	11,500	-
ETU	12,520	-
Grants	20,000	1,699
Jaggy thistle	5,352	8,495
Lockkeeping services	45,000	25,000
RYA course	2,532	2,775
Community renewal fund	<u>53,189</u>	<u>-</u>
	<u>150,093</u>	<u>37,969</u>
<b>Total incoming resources</b>	153,224	51,549
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,900	17,992
Pensions	1,139	133
Waste disposal	480	480
Insurance	3,514	1,316
Telephone	1,159	447
Postage and stationery	15	281
Advertising	3,772	947
Sundries	1,824	412
Repairs and maintenance	2,284	1,309
Computer costs	202	707
RYA course expenses	2,279	791
Jaggy thistle expenses	2,946	1,361
Volunteer equipment	23,302	2,620
Volunteer expenses	<u>14,279</u>	<u>1,911</u>
	138,095	30,707
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	42	-
<b>Governance costs</b>		
Accountancy and professional	3,241	3,600

This page does not form part of the statutory financial statements

Go Forth and Clyde

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	Year Ended 31.8.22 £	Period 17.8.20 to 31.8.21 £
Total resources expended	<u>141,378</u>	<u>34,307</u>
<b>Net income</b>	<u>11,846</u>	<u>17,242</u>

This page does not form part of the statutory financial statements